

Middlesex Youth Soccer League, Inc.
Profit Loss Budget Comparison
August 2020 through July 2021

	Aug '19 - Jul '20 Forecast	Aug '19 - Jul '20 Budget	Better (Worse)	Aug '20 - Jul '21 Budget	Better (Worse)	Aug '18 - Jul '19	Aug '17 - Jul '18
Income							
Registration					-		
Fall Registration (Comparable)	79,545	81,345	1,800	77,555	(1,990)	80,985	95,613
Spring Registration (Comparable)	126,895	126,895	-	130,000	3,105	140,542	149,070
Total Registration	206,440	208,240	1,800	207,555	1,115	221,527	244,683
Other Income	2,645	2,525	(120)	2,525	(120)	2,766	7,581
Refund	-	-	-	-	-	(18,271)	(23,874)
Total Income	209,085	210,765	1,680	210,080	995	206,022	228,390
Expense							
Commissioner's Cup Expenses							
Apparel	(6,645)	-	(6,645)	(5,000)	(1,645)	2,822	3,878
Total Site Expense	16,093	1,000	1,093	14,970	(5,422)	9,244	48,012
Supplies	6,000	6,000	-	6,000	-	3,749	407
Trophies & Awards	20,000	20,000	-	20,000	-	12,386	14,315
Total Commissioner's Cup Expenses	35,449	27,000	(5,520)	35,870	(422)	28,201	66,613
League Expenses							
AGM	3,000	3,000	-	3,000	-	1,928	-
Annual Filing Fee	175	175	-	175	-	-	195
Awards	-	-	-	-	-	-	-
Computer Equipment	2,500	2,500	-	2,500	-	2,436	225
Donations	1,200	1,200	-	1,200	-	-	102
Training & Development	6,000	6,000	-	6,000	-	-	-
MTOC	12,166	12,075	91	12,075	91	10,450	11,025
Office Supplies	1,482	3,000	(1,518)	1,500	(18)	253	1,182
Tax Preparation	2,000	2,000	-	2,000	-	200	3,750
Web Site Expense	5,427	5,000	(5,000)	6,000	(573)	5,101	225
Other Miscellaneous Expenses	1,350	2,350	(1,000)	2,850	(1,500)	410	4,927
Total League Expenses	35,300	37,300	(7,427)	37,300	(2,000)	20,779	21,631
Referee Expenses							
Fall Referee Expense	54,975	60,278	(5,303)	55,530	(555)	49,091	60,785
Referee Assignor	-	-	-	-	-	5,669	6,906
Referee Development	6,000	6,000	-	6,000	-	6,674	4,908
Spring Referee Expense	110,850	94,514	16,337	98,199	12,651	87,143	87,211
Total Referee Expenses	171,825	160,791	11,034	159,729	12,096	148,577	159,810
Total Expense	242,574	239,091	(1,944)	232,899	9,675	197,557	248,055
Net Income (Loss)	(33,489)	(28,326)	3,624	(22,819)	10,670	8,465	(19,664)

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ASSETS							
Current Assets							
Checking/Savings							
MYSL Checking	67,797	73,460	(5,663)	39,978	(27,819)	101,786	75,612
MYSL Savings	83,503	83,478	25	83,503	-	83,478	83,445
Total Checking/Savings	151,300	156,938	(5,638)	123,481	(27,819)	185,264	159,057
Total Current Assets	151,300	156,938	(5,638)	123,481	(27,819)	185,264	159,057
TOTAL ASSETS	151,300	156,938	(5,638)	123,481	(27,819)	185,264	159,057
LIABILITIES & EQUITY							
Liabilities							
Current Liabilities							
Accounts Payable							
Accounts Payable	(846)	(371)	(475)	(846)	-	(371)	(18,276)
Total Accounts Payable	(846)	(371)	(475)	(846)	-	(371)	(18,276)
Total Current Liabilities	(846)	(371)	(475)	(846)	-	(371)	(18,276)
Total Liabilities	(846)	(371)	(475)	(846)	-	(371)	(18,276)
Equity							
Opening Balance Equity	190,446	190,446	-	156,957	(33,489)	181,981	181,981
Unrestricted Net Assets	(4,810)	(4,810)	-	(4,810)	-	(4,810)	(4,810)
Net Income	(33,489)	(28,326)	(5,163)	(27,819)	5,670	8,465	162
Total Equity	152,146	157,309	(5,163)	124,327	(27,819)	185,635	177,333
TOTAL LIABILITIES & EQUITY	151,300	156,938	(5,638)	123,481	(27,819)	185,264	159,057
	-	-	-	-	-	-	-